



PANORAMA HILLS RESORT, HADZICI

Project title	The construction of "Panorama Hills Resort"
Sector	Real Estate, Construction
Location	Luke Tarcin, Hadzici Municipality
Location description	"Panorama Hills" residential resort is placed in municipality of Hadžići near Sarajevo City. It is located 28 km from the Sarajevo International Airport and approximately 30 minutes from Sarajevo city centre.
Project status	Feasibility study completed
Project description	The project proposes construction of "Panorama Hills Resort" on a land area of 246 000 m ² in Hadzici Municipality. The complex consists of 215 parcels for different purposes, where 190 parcels are planned for individual objects. There are four parcels predetermined for a health care centre, one parcel for a restaurant and one parcel is reserved for a market. The rest of the parcels are intended to be public green areas, such as parks and playgrounds. Within these public areas, there is also a lake and a children ski lift. All individual parcel areas vary between 411.06 m ² and 7189.51 m ² . The enormous difference that this project makes is the system of environmentally friendly energy such as the wood, sun and earth water heat. It is envisioned to build around 195 individual objects with green areas and garages.
Estimated total investment cost	App. 35 700 000 EUR
Inputs provided by local partner	700 000 EUR Management and administrative support, technical and marketing expertise, distribution channels, construction, equipment and tools, etc.
Inputs required from foreign partner	35 000 000 EUR
Form of cooperation with foreign partner	The company is looking for an investor who is willing to take over the project as whole or to realise the project as the joint venture.
Supporting information available	For additional information about this project, please contact FIPA either by e-mail: <u>fipa@fipa.gov.ba</u> or phone number: +387 33 278 080.

